

Osnabrück,

Performance Guarantee No. ...

Whereas our customers, Messrs.
- hereinafter referred to as the „**Seller**“ -
and you have entered into a contract no. dated for the supply
ofin a total contract value of

and whereas pursuant to the terms and conditions of the contract the Seller shall provide you
with a bank guarantee to secure its due performance of the contract,

now therefore, pursuant to the instructions of the Seller, we, the undersigned Sparkasse
Osnabrück, Wittekindstr. 17-19, D-49074 Osnabrück, Germany, hereby irrevocably undertake
to pay you any amount not exceeding the aggregate maximum amount of

.....

(in words:)

upon receipt of your first written demand stating that the Seller has failed to duly perform any
of its contractual obligations and accompanied by this original document.

For a valid claim hereunder your written demand as aforesaid shall be presented to us
through your Bankers confirming your signatures being legally binding upon your company.

This guarantee shall expire upon return of this instrument to us, irrespective hereof at the
latest, however, on unless we have received your written demand for payment
as aforesaid in Osnabrück, Federal Republic of Germany, on or before that date.

This original document shall be returned to us if and when our guarantee is no longer
required or its validity has expired.

Any claims and rights resulting from this guarantee can only be assigned with our prior
written consent.

This guarantee shall be governed by the Laws of the Federal Republic of Germany.
Place of performance and venue shall be Osnabrück.

SPARKASSE OSNABRÜCK