Whereas our customers, Messrs.
<ul> <li>hereinafter referred to as the "Bidder" - are submitting an offer no dated in response to your invitation for</li> </ul>
tenders covering the supply of,
and whereas pursuant to the terms and conditions of tender the Bidder shall provide you with a tender guarantee for valid for days as from closing date for tenders,
now therefore, pursuant to the instructions of the Bidder, we, the undersigned Sparkasse Osnabrück, Wittekindstr. 17-19, D-49074 Osnabrück, Germany, hereby irrevocably undertake to pay you any amount not exceeding the aggregate maximum amount of
(in words:)

Tender Guarantee No. ...

Osnabrück, .....

upon receipt of your first written demand stating that the Bidder has withdrawn its offer or modified the terms and conditions thereof before its expiration, or that in case of its offer being accepted by you, the Bidder has failed to sign the respective contract within the appointed dead-line.

For a valid claim hereunder your written demand as aforesaid shall be presented to us through your Bankers confirming your signatures being legally binding upon your company.

This guarantee shall expire upon return of this instrument to us, irrespective hereof at the latest, however, on ...... unless we have received your written demand for payment as aforesaid in Osnabrück, Federal Republic of Germany, on or before that date.

This original document shall be returned to us if and when our guarantee is no longer required or its validity has expired.

Any claims and rights resulting from this guarantee can only be assigned with our prior written consent.

This guarantee shall be governed by the Laws of the Federal Republic of Germany. Place of performance and venue shall be Osnabrück.

## SPARKASSE OSNABRÜCK