

Osnabrück,

Advance Payment Guarantee No. ...

Whereas our customers, Messrs.
-hereinafter referred to as the "Suppliers"-
and you have entered into a contractdated.....for the supply of
.....
in a total value of ,

and whereas pursuant to the terms and conditions of the contract the Suppliers shall receive from you an advance payment of against presentation of a bank guarantee in your favour,

now therefore, pursuant to the instructions of the Suppliers, we, the undersigned Sparkasse Osnabrück, Wittekindstr. 17-19, D-49074 Osnabrück, Germany, hereby irrevocably undertake to pay you any amount not exceeding the aggregate maximum amount of

.....
(in words:)

upon receipt of your first written demand stating that the Suppliers have failed to comply with their delivery obligations within the period agreed upon and accompanied by this original document.

For a valid claim hereunder your written demand as aforesaid shall be presented to us through your Bankers confirming your signatures being legally binding upon your company.

An implementation of our Guarantee shall, however, only be possible if and so far as the Suppliers have received the advance payment amount on their account no.
IBAN: held with Sparkasse Osnabrück (SWIFT-Code: NOLADE22), at their free and unrestricted disposal.

This Guarantee shall expire upon return of this instrument to us, irrespective hereof at the latest, however, on unless we have received your written demand for payment as aforesaid accompanied by the originals of any additional documents and / or statements required hereunder in Osnabrück, Federal Republic of Germany, on or before that date.

This original document shall be returned to us if and when our Guarantee is no longer required or its validity has expired.

Any claims and rights resulting from this Guarantee can only be assigned with our prior written consent.

This guarantee shall be governed by the Laws of the Federal Republic of Germany. Place of performance and venue shall be Osnabrück.

SPARKASSE OSNABRÜCK